

HERITAGE



INTEGRITY TRANSPARENCY EXPERTISE EFFICIENCY INNOVATION

Heritage Auction Galleries

AUCTION, APPRAISAL & PRIVATE TREATY SERVICES



A FRENCH ART GLASS VASE
Émile Gallé, Nancy, France
Sold for \$22,705

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Why choose Heritage Auction Galleries?

At Heritage Auction Galleries, our mission is to build a level playing field, a more transparent platform through which buyers and sellers can research and learn about assets they own, or wish to own, and then consistently make intelligent decisions. Personalized customer service and a top-rated website are vital tools in achieving this goal. Coupled with easy access to our top fine art and collectibles experts, Heritage Auction Galleries delivers state-of-the-art auction services.

At Heritage, the focus is always on you.

MIKHAIL KLODT
Riverside Farmstead, 1858
Oil on canvas
Sold for \$1,314,500







HERITAGE AUCTIONS HA.com

HERITAGE AUCTIONS



Choose an auction house trusted by collectors, corporations, institutions and fiduciaries worldwide

Consigning and acquiring valuable property and precious objects are important decisions. Which is why it's vital to have in your corner an auction house that's established as the best marketplace for fine art and vintage collectibles.

For more than three decades, Heritage Auction Galleries has specialized in bringing the world's most prized objects of value to the world's most passionate collectors. With aggressive marketing efforts that are unrivaled in the auction business, Heritage's dynamic offerings have made us a worldwide leader in the field of vintage collectibles and fine art. More than half a million bidder-members from almost every country are registered to bid in our nearly 400 auctions a year.

As a fine art and collectibles marketplace, Heritage Auction Galleries is unmatched.

Making an intelligent, informed decision

Heritage understands that fine art and collectibles can be important assets of an estate or investment portfolio. We offer broad and comprehensive appraisal services through our Appraisals Department. Individual and corporate collectors can be assured that insurance and estate appraisals are conducted by an experienced team of specialists with up-to-the-minute familiarity with current markets.

In addition, Heritage Auction Galleries annually brokers notable private treaty sales on our clients' behalf. Our relationships with the world's top collectors help Heritage Auction Galleries identify potential buyers with clear knowledge of what they are looking for.

Heritage Auction Galleries' team of top experts and personalized customer service make us a trusted partner of collectors, celebrities, corporations, governments, museums, institutions, bankers, attorneys, galleries and fiduciaries worldwide. Your relationship with Heritage Auction Galleries is backed by corporate values of integrity, transparency, expertise, efficiency and innovation – qualities that make us an efficient marketplace and information resource for owners of precious objects.

BRUCE NAUMAN (American, b. 1941)
Human Nature, 1983
Charcoal, pencil, pastel, and watercolor on paper
Sold for \$776,750





Feel confident that you're making the best choice possible

In an ideal marketplace, the most desirable objects of value are presented to the largest group of passionate buyers, including individuals, dealers and institutions. Heritage Auction Galleries provides such a marketplace, with showrooms in Dallas, New York and Beverly Hills, and offices in Germany, France, Holland and Switzerland.

AUCTIONS

Since 1976, thousands of consignors have trusted Heritage with their objects of value in nearly 30 categories. These include coins, fine art, vintage comics, currency, Americana, historical artifacts, entertainment memorabilia, natural history, jewelry, timepieces and more. These lots, shepherded by a team of top specialists, are featured in nearly 400 floor and Internet auctions every year.

Numerous institutions and organizations recognize Heritage's preeminent position in the market. Auction partners have included the Smithsonian Institution, the American Numismatic Association, San Diego Comic-Con, American Political Items Collectors, the Texas State Historical Association, among many others.

Delivering a dynamic marketplace

Heritage's reach is unmatched, with more than 500,000 U.S. and international collectors registered to bid. Heritage's aggressive cross-marketing efforts and extensive use of the Internet to reach a worldwide audience has no equal. Innovative web software such as Heritage Live™ allows bidders to participate in live floor auctions from the comfort of their home or office.

This success is built on our award-winning marketing efforts in print, direct mail, and on the Internet, which promote auctions weeks before sessions begin. Heritage auctions are routinely covered internationally by news organizations such as *The New York Times*, *Wall Street Journal*, *Los Angeles Times*, *USA Today*, Bloomberg, Reuters, CNN, NBC, Fox News, *Art+Auction Magazine*, *Town & Country*, and *Variety*.

These advantages make Heritage Auction Galleries the world's third-largest auctioneer and your best choice for consigning and purchasing vintage collectibles and fine art.

NATURAL FANCY INTENSE YELLOW DIAMOND,
DIAMOND, PLATINUM, GOLD RING
7.57 carats, set in 18k yellow gold, flanked by
trapezoid-shaped diamonds weighing a total of
approximately 1.00 carat, set in platinum.
Sold for \$131,450



GOVERNMENT, INSTITUTIONAL, CORPORATE AND CELEBRITY CONSIGNORS

A growing number of the world's best-known brands and Fortune 500 corporations have consigned their collections to Heritage, including Time-Warner/AOL, Frito-Lay, Playboy Enterprises, 7-Eleven, Random House and many of the largest banking institutions. Government and institutional partners have included the Federal Deposit Insurance Corporation (FDIC), the Internal Revenue Service, and the American Red Cross. Universities and museums working with Heritage on an appraisal and consignment basis have included Stanford University, the National Cowboy and Western Heritage Museum, the Amon Carter Museum of American Art, and the Heard Natural Science Museum & Wildlife Sanctuary. Celebrities who have entrusted their collections to Heritage include astronaut Buzz Aldrin, actors Peter Fonda and Nicolas Cage, comic creator Stan Lee, designer Nolan Miller, and the estates of Buddy Holly, basketball creator James Nesmith, and designer Max Factor.

TimeWarner



As far as I'm concerned, the real superheroes are those great guys at Heritage. I really lucked out when I met 'em 'cause they got me prices that exceeded my wildest expectations, plus it was a real kick to work with them. I don't want this to sound like a TV commercial, but so help me Spidey, there's no one I'd rather entrust with my collection.

— Stan Lee
Creator of Spider-Man



BUDDY HOLLY ENGRAVED WRISTWATCH (1958)

The 14-karat white gold Omega gentleman's wristwatch with 45 single cut diamonds set around the bezel that early Rock icon Buddy Holly was wearing when his plane crashed near Clear Lake, Iowa on February 3, 1959.
Sold for \$155,350



ULTRA HIGH-RELIEF
\$20 GOLD COIN
Sold for \$3.1 million
Private Treaty

PRIVATE TREATY SERVICES

In some cases, a discreet private sale is a desired alternative to a public auction.

With a designated staff cultivating personal relationships with top collectors worldwide, Heritage Auction Galleries has brokered notable private treaty sales, including the legendary 1907 Ultra High Relief Saint-Gaudens Double Eagle gold coin; a mint-condition “Inverted Jenny”, the most famous error stamp in U.S. history; and a \$1,000 “Grand Watermelon”, among the greatest of American currency notes.

Our specialists have access to an elite group of collectors and their “want lists.” Of course, individualized attention, top expertise, thorough knowledge of your piece, and client confidentiality are priorities in all private treaty negotiations.



1890 \$1,000 "GRAND WATERMELON"
CURRENCY NOTE
Sold for \$2,100,000
Private Treaty



U.S. "INVERTED JENNY" ERROR STAMP
Sold for \$825,000
Private Treaty



Unmatched global reach using the power of the Web

More than 30,000 collectors worldwide visit HA.com every day to view and bid – significantly more web traffic than Christie's and Sotheby's combined. Our award-winning Heritage Live™ web software allows bidders to participate in live floor auctions from the comfort of their home or office. HA.com is the recipient of numerous honors from the Numismatic Literary Guild and *Forbes* magazine, and is ranked among the top websites by *The New York Times'* About.com information service. As a research tool, the site offers free access to prices realized for more than 2.5 million past auction lots, and advice from top experts across all fine art and collectibles categories. Make no mistake. HA.com is a marketplace, information resource and database mined by collectors worldwide.

You don't want to miss this site! It's amazing!
— *The New York Times'* About.com



HA.com home page





Heritage Categories

AMERICAN & EUROPEAN ART
 AMERICAN INDIAN ART
 AMERICANA/POLITICAL
 ANCIENT & WORLD COINS
 ARMS & MILITARIA
 ART OF THE AMERICAN WEST
 CIVIL WAR
 COMICS & COMIC ART
 FINE & RARE WINE
 FINE SILVER & VERTU
 FURNITURE & DECORATIVE ARTS
 ILLUSTRATION ART
 JEWELRY
 HISTORICAL MANUSCRIPTS
 LUXURY ACCESSORIES
 MODERN & CONTEMPORARY ART
 MOVIE POSTERS
 MUSIC & ENTERTAINMENT MEMORABILIA
 NATURAL HISTORY
 RARE BOOKS
 RARE CURRENCY
 SPACE EXPLORATION
 SPORTS COLLECTIBLES
 TEXANA
 TEXAS ART
 20th CENTURY DESIGN
 U.S. RARE COINS
 VINTAGE & CONTEMPORARY PHOTOGRAPHY
 WATCHES & FINE TIMEPIECES

We customize strategies and financial services to meet your needs and those of your clients

While fine art and vintage collectibles can be sources of pleasure, mental stimulation and pride, they can also be important assets of an estate or investment portfolio.

APPRAISAL SERVICES

Heritage's Appraisal Services department stands ready to assist individual collectors, estate executors, wealth advisors, attorneys and bankers in completing formal appraisals for single pieces of tangible property, collections and estates.

Fees for formal appraisals for insurance, estate taxes or charitable donations, written in compliance with all IRS, USPAP and Insurance standards, are competitive with industry standards and based on the appraisers' time to complete the appraisal.

Of course, our team is always prepared to offer no-cost auction estimates on your objects of value.







TRUSTS & ESTATES

Fiduciaries responsible for major estates can be assured of a proposal that considers all fine art and collectible items in your client's estate – unlike some auction houses that sell less-expensive objects in bulk, or to auctioneers catering primarily to dealers. With roughly 75 percent of all lots purchased by retail collectors, Heritage places your client's property before an eager collecting audience willing to pay more than dealers.

FINANCIAL SERVICES

With more than \$150 million in assets and \$50 million in equity and owner's capital, Heritage regularly finances acquisitions and provides generous advances against consignments. Under some circumstances, Heritage is willing to participate as a joint venture partner. Heritage and its lending partner, First United Bank, provide numismatists with bank loans of up to one year on their collections.

A PAIR OF ENGLISH SILVER WINE COOLERS
Paul Storr, London, England, 1827-1828; 2nd of pair
by John Samuel Hunt, London, England, 1845-46
Sold for \$101,575

Aggressive marketing efforts and media placement

There's a reason Heritage Auction Galleries holds world records in auctions across multiple categories – including coins, comics, comic art, illustration art, natural history, movie posters, and Civil War/militaria. The treasures offered by Heritage are more than just auction lots. They are pieces of history. *The New York Times*, *The Los Angeles Times*, *USA Today*, Yahoo, AOL, Bloomberg, Reuters, CNN, NBC and Fox News are among the news organizations that frequently cover the rarities handled by Heritage Auctions. Strategic advertising campaigns in the top industry publications, direct mailings to targeted collector bases, website video highlights, award-winning auction catalogs, and a professional PR staff ensure maximum auction awareness.



*T*he pre-sale publicity was more than I imagined,
and the actual catalog better than I had
expected – and my expectations were high!”

— Jim Beasley
Allamonte Springs, Florida
Seller of the rare 1913 Liberty Nickel
for \$3.7 million



Like you, we are collectors passionate about fine art and vintage collectibles

Collecting can be a fulfilling and rewarding endeavor. Nobody understands this more than the people at Heritage Auction Galleries.

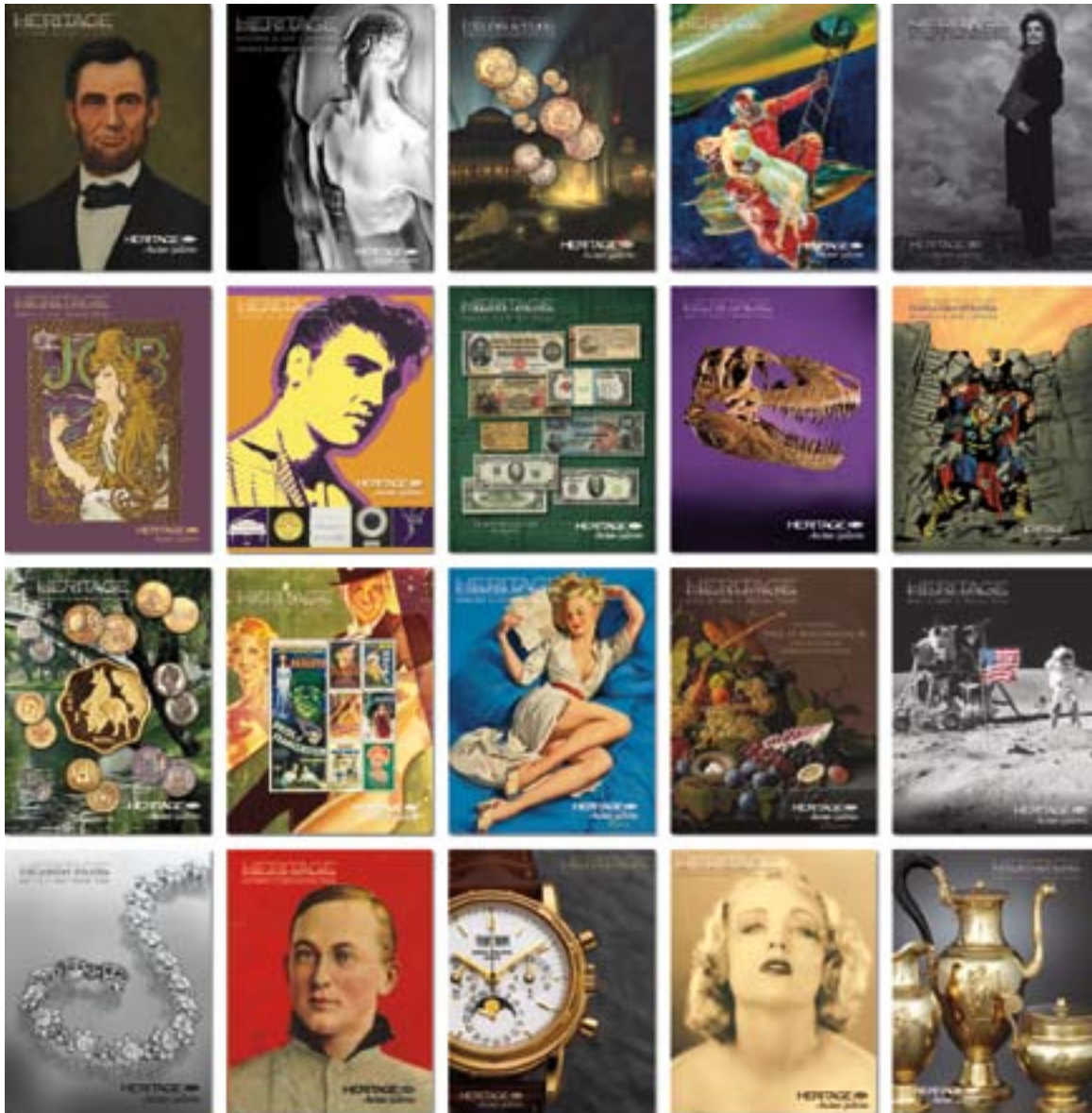
OUR TEAM OF SPECIALISTS

Each of our collecting categories is staffed by specialists respected by their peers as leaders in their fields. They include former museum curators and directors, top-level graders and authenticators, academics and authors. They all have one thing in common: a passion for collecting. These traits are evident with every contact you make with the friendly and professional staff at Heritage Auction Galleries.





HERITAGE AUCTION CATALOGS



RESEARCH AND EDUCATIONAL RESOURCES

Heritage Auction Galleries is more than an auction house. We are a trusted resource for the world's most passionate collectors.

Collectors eagerly anticipate each of our award-winning auction catalogs, known for expertly written lot descriptions and top-quality photographs. Our award-winning *Heritage Magazine* offers trends and advice from specialists and world-class collectors. The HA.com website includes educational videos, advice on caring for your objects of value, and access to Heritage's database of more than 2.5 million past auction lots, including prices realized and enlargeable, full-color images.

Organizations that have praised and bestowed awards on Heritage's publications and website include the Numismatic Literary Guild, *Forbes* magazine, *The New York Times'* About.com, *FOLIO*: magazine; and the Western Publishing Association.

We're proud of our position as the world's third-largest auctioneer, with more than \$3 billion paid to satisfied consignors. But our goal is not being the biggest. For us, it's about being the most trusted and efficient marketplace and information resource for owners of fine art, collectibles and other objects of enduring value.



Informing your passions

Heritage Magazine is the award-winning publication of Heritage Auction Galleries, with a readership of more than 50,000 important clients, dealers, professional advisors and institutions. Its informative features, thought-provoking collector interviews and full-color photography showcase the world's most enduring objects of value and the people who collect them.



STEPHEN GEPPI DIXIE CARTER SANDY KOUFAX

HERITAGE

SPRING 2008 \$4.95

THE CENT COLLECTOR

JUDGE OF BEAUTY

Estate of the Honorable Paul H. Buchanan Jr.
Includes works by landmark figures in the
canon of American Art



HERITAGE

Auction Galleries

DALLAS

3500 Maple Avenue
Dallas, Texas 75219
214-528-3500

NEW YORK

445 Park Avenue (at 57th)
New York, New York 10022
212-486-3500

BEVERLY HILLS

9478 W. Olympic Boulevard
Beverly Hills, California 90212
310-492-8200

800-872-6467

HA.com

HARRIET WHITNEY FRISHMUTH
(1880-1980), American
Bronze with naturally
weathered green patina
Sold for \$203,150

